### 2023 Liberal Arts Macroeconomics Conference at Furman University

# **WEDNESDAY, AUGUST 9**

6:00 PM - Informal happy hour - <u>Fire Forge Brewery</u> (not covered by the conference)

# **THURSDAY, AUGUST 10**

7:30 AM - 8:00 AM Transportation from hotel to Furman University / Breakfast at hotel
8:10 AM - 8:20 AM Opening Remarks
8:20 AM - 10:00 AM Session 1: Labor I
10:05 AM - 10:20 AM Small group discussion of Session 1
10:20 AM -- 12:00 PM Session 2: Firms, Labor Markets, and Public Policy
12:00 PM - 12:15 PM Lunch
12:15 PM- 1:15 PM Lunch/Concurrent Workshop Session 1 / Workshop Session 2
1:20 PM - 3:00 PM Session 3: International
3:05 PM - 3:25 PM Small group discussion of Session 2 & 3
3:25 PM - 4:40 PM Session 4: Labor II
4:45 PM - 5:00 PM Small group discussion of Session 4
5:00 PM - 6:15 PM Transportation from Furman University to Hotel

# FRIDAY, AUGUST 11

8:00 AM - 8:30 AM - Transportation from hotel to Furman University / Breakfast at hotel
8:30 AM - 8:40 - Welcome
8:40 AM - 10:20 AM Session 5: Finance
10:25 AM - 10:40 AM Small group discussion of Session 5

6:30 PM - 8:30 PM Dinner/Panel discussion at Furman 101, 101 N. Main St., Greenville

10:45 AM -- 12:00 PM <u>Session 6</u>: Structural Applied Macroeconomics

12:00 PM - 12:15 PM Lunch

12:15 PM - 1:15 PM Breakout Teaching Sessions

1:20 PM – 3:00 PM Session 7: Information Economics and Finance

3:05 PM - 3:25 Small group discussion of Session 6 & 7

3:30 PM Closing remarks

#### **Sessions:**

# Session 1 (Thursday 8:20 AM - 10:00 AM): Labor 1

Julie Smith (Lafayette) Who Gains from a Tight Labor Market?

Mishita Mehra ( Richmond) Skilled Immigration Frictions as a Barrier for Young Firms

Emily Moschini (William and Mary) Family Policies and Child Skill Accumulation

Konstantin Platonov (Loyola

Marymount)

Post-Pandemic Recovery: Search, Labor Productivity, and

**Aggregate Demand Externalities** 

Session 2 (Thursday 10:20 AM -- 12:00 PM): Firms, Labor Markets, and Public Policy

Zara Contractor (Middlebury)

The Effect of Software Adoption on Skill Demand

H. Evren Damar (Hobart and William

Within Industry Credit Allocation and Employment Outcomes

Smith Colleges)

Marcus Bansah (St. Olaf)

<u>Digitialization, Tax policy, and Informality in Developing Countrie</u>

# Workshop Session 1 (Thursday 12:15 PM- 1:15 PM):

Saif Mekhari (Richmond) Macroeconomic Models and Multi-Agent Reinforcement

Learning

Zhao Han (William and Mary) Time-Varying Fiscal Foresight

# Workshop Session 2 (Thursday 12:15 PM- 1:15 PM):

Esteban Argudo (Vassar) Financial Frictions and Labor Market Outcomes

Matthew Wilson (Richmond)

<u>Disaggregation Reverses the Risk-Free Rate Puzzle</u>

PJ Glandon (Kenyon) Citation Patterns and Publication Characteristics in

Macroeconomics

# Session 3 (Thursday 1:20 PM -- 3:00 PM): International

Menna Bizuneh (Pitzer) The impact of Covid-19 Containment Policies on Sovereign Bond

Risk Premium: A Tale of Selected Emerging and Developed

**Economies** 

Nicole Simpson (Colgate)

The Impact of the U.S. Covid-19 Response on Remittance Flows

to Emerging Market Economies: A Global VAR Approach

Udara Peiris (Oberlin) Financial Imbalances and the Resolution of Non-Performing

Loans in the Eurozone

Vitaliy Strohush (Elon) The Relationship between Tax Havens and the U.S.

Macroeconomy

# Session 4 (Thursday 3:25 PM - 4:40 PM): Labor 2

Kathrin Ellieroth (Colby) From Trend to Cycle: The Changing Careers of Married Women

and Business Cycle Risk.

Andre Mouton (Wake Forest) What Drives West German Wage Sorting?

Caitlin Hegarty (Williams) Firm Heterogeneity and Racial Labor Market Disparities

# Session 5 (Friday 8:20 AM -- 10:00 AM): Finance

G. Jacob Blackwood (Amherst) <u>Financial Markets, Productivity Dispersion, and Misallocation</u>

Anamika Sen (Bates) Shock Absorbers or Transmitters: The Role of Foreign Banks

during COVID-19

Mike Carter (Lafayette) Firm Investment with Shareholder Inequality

Pubali Chakraborty (Bates) <u>Gender, Marriage, and Portfolio Choice: Role of Income Risk</u>

# Session 6 (Friday 10:20 AM - 12:00 PM): Structural Applied Macroeconomics

Allison Luedtke (St. Olaf)

Missing Financial Network Data

Sukjoon Lee (NYU Shanghai)

The Real Effects of Financial Disruptions in a

**Monetary Economy** 

Yingtong Xie (Carleton) <u>Social Security and Risk Sharing: The Role of</u>

**Private Pensions** 

Session 7 (Friday 1:20 PM – 3:00 PM): Information Economics and Finance

Aeimit Lakdawala (Wake Forest) <u>Partisan Bias in Professional</u>

Macroeconomic Forecasts

Cody Couture (Hamilton) <u>Stock Returns of Federal Reserve Officials</u>

Ethan Struby (Carleton) <u>Treasury Buybacks, the Fed's Portfolio, and</u>

**Changes in Local Supply** 

Lillian Trotter (Wofford)

<u>The Real Effects of the Liberty Loan Program</u>

and Financial Intermediation During World

<u>War I</u>

**Teaching Sessions:** 

Rich Higgins (Colgate): Peer Review of Writing Assignments in Economics Electives

PJ Glandon (Kenyon): How Should We Teach Central Bank Operations These Days?

Jason Jones (Furman): Grades in Liberal Arts Economic Departments - Aligned or Misaligned?

Panel Discussion - Advice for a Career in Academia at a Liberal Arts Institution:

<u>Dean Croushore</u> (Richmond) <u>Ken Peterson</u> (Furman) <u>Nicole Simpson</u> (Colgate) <u>Julie Smith</u> (Lafayette)